

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Page No: 1

Case No.: 20-47870
Case Name: COLUMBUS OIL & GAS, LLC
For the Period Ending: 12/31/2022

Trustee Name: Karen E. Evangelista
Date Filed (f) or Converted (c): 03/19/2021 (c)
§341(a) Meeting Date: 04/14/2021
Claims Bar Date: 06/28/2021

1	2	3	4	5	6
Ref. #					
1	19699 Bulhand Road Calvin Twp MI Cass County,	\$40,000.00	\$0.00	\$0.00	FA
Asset Notes: This asset included in asset #5.					
2	Eastern Michigan Bank Checking 8885	\$871.10	\$2,240.09	\$2,240.09	FA
Asset Notes: Asset increased per amended schedules filed on 8/17/2020, docket #36.					
3	Accounts receivable Over 90 days old: 67,575.95 face amount - doubtful or uncollectible account 0.00 = \$67,575.95	\$67,575.95	\$67,575.95	\$0.00	\$67,575.95
4	Office equipment, including all computer equipment and communication systems equipment and software Office equipment, including ll computer equipment and communication systems equipment and software. Misc. items of office equipment. \$0.00	\$1,000.00	\$0.00	\$0.00	FA
Asset Notes: This asset included in asset #6.					
5	Compressor equipment for the extraction of oil; Compressors; Flow pipes for the movement and storage of oil; salt water disposal system; six (6) 30,000 ga. storage tanks; Two phase separators; high capacity lift system; Two (2) hi-volume injection pumps, tubing and valves for the extraction , movement and storage of oil; flow lines; "down hole" equipment for 17 wells. Misc. other items of equipment. (Value is based on the per item value rather than the value of an assembled oil operating extraction site. Value further does not take into consideration the removal expense of the items if the equipment were sold off on a piece-by-piece basis.) \$0.00	\$300,000.00	\$175,000.00	\$175,000.00	FA

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	1	2	3	4	5	6
	Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Value	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA =§ 554(a) abandon.	Sales/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
6	Confidential reports of the oilproject, including the Calvin 28 oil fied report prepared by KADE Technologies, and reports by Deloitte. (value is based upon the actual cost to debtor incurred in the preparation of the reports, costs of well drilling expenses, as well as all site improvements for the project in the preparatuion for the full scale oil production. The value is directly related to the leasehold oil and gas lease interests held by Debtor which are subject to pending litigation. \$0.00	\$3,000,000.00	\$3,000,000.00		\$0.00	\$3,000,000.00
7	Interests in insurance policies or annuities Debtor has a claim pending in the Cass County Circuit Court, Columbus Oil & Gas v Grohowski et al,#18-347 for money damgages, which is also subject to a Counter Complaint	Unknown	\$0.00		\$0.00	FA
8	Debtor has a claim pending in the St. Clair County Circuit Court, Brettschneider v Columbus Oil & Gas, LLC, et al, case no: 18-002976, against various individuals, consisting of a Counter Complaint for Tortious Interference with Business Opportunity, and other claims. Nature of claim Amount requested \$0.00	Unknown	\$10,000.00		\$0.00	FA

Asset Notes: Assets included in asset #5.

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1	2	3	4	5	6	
Asset Description (Scheduled and Unscheduled (u) Property)		Petition/ Unscheduled Value	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA =§ 554(a) abandon.	Sales/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
9	Other property of any kind not already listed Examples: Season tickets, country club membership Oil and gas leases...oil production. (Debtor's records, as verified by third party engineers, reflect that that property under lease contains approximately 20,000,000 barrels of oil. The number of recoverable barrels depends on the extraction method. The value of the oil reserve is further based upon the recoverable barrels, the market value of oil at the time of extraction and the cost of extraction. Debtor will defer to expert opinions on the value. Further, litigation is pending concerning the continued validity of some of the oil and gas leases.	Unknown	\$0.00		\$0.00	FA
Asset Notes: Assets included in asset #5.						
10	Area of Mutual Interest and Orphan Well Agreement with Stevens & Soldwisch Oil & Gas Properties I, LLC. (A Joint Venture in the Operation of oil & gas wells in Casco Twp., St. Clair County, Michigan. (The value of this venture is highly speculative. To date, Debtor has received \$30,000.00 which may be subject to operating expenses and/or debts incurred in bringing the particular well into production.	\$90,000.00	\$12,500.00		\$12,500.00	FA
Asset Notes: Order Authorizing Compromise of Claims entered on 6/9/21, docket #367 Stipulation filed on 6/9/21, docket #366.						
11	Profits due from Area of Mutual Interest and Orphan Wells Agreement between Columbus and Stevens & Soldwisch, subject to pending litigation, US District Court, 20-11362, Eastern District of Michigan. Case is subject to a Counter Complaint.	Unknown	\$0.00		\$0.00	FA
Asset Notes: This asset is included in asset #10.						
12	Adversary Case 20-04356 (u)	\$0.00	\$0.00		\$0.00	FA
Asset Notes: Assets included in asset #5.						
13	Restitution (u)	\$0.00	\$862.37		\$4,329.87	FA
14	2012 Ford Super Duty Pickup Truck (u)	\$0.00	\$0.00		\$0.00	FA
Asset Notes: Assets included in asset #5.						

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1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Value	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA =§ 554(a) abandon.	Sales/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
TOTALS (Excluding unknown value)				Gross Value of Remaining Assets	
<u>\$3,499,447.05</u>				<u>\$194,069.96</u>	<u>\$3,067,575.95</u>

Major Activities affecting case closing:

12/01/2022 Trustee with assistance of counsel investigated the value of the business and business assets. There was contentious litigation with the landowners of the real estate which was eventually decided in the Trustee's favor after 4 hearings before the Court. There is not any further litigation, but Trustee and her counsel are reviewing claims for possible objections and working towards transferring of permits to reduce amounts owed to governmental authorities. when these matters are completed, the Trustee will move to her TFR

Initial Projected Date Of Final Report (TFR): 07/19/2022 /s/ KAREN E. EVANGELISTA
Current Projected Date Of Final Report (TFR): 09/01/2023 KAREN E. EVANGELISTA

FORM 2
CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No.	<u>20-47870</u>	Trustee Name:	<u>Karen E. Evangelista</u>
Case Name:	<u>COLUMBUS OIL & GAS, LLC</u>	Bank Name:	<u>Pinnacle Bank</u>
Primary Taxpayer ID #:	<u>**-***8253</u>	Checking Acct #:	<u>*****0250</u>
Co-Debtor Taxpayer ID #:		Account Title:	
For Period Beginning:	<u>01/01/2022</u>	Blanket bond (per case limit):	<u>\$2,000,000.00</u>
For Period Ending:	<u>12/31/2022</u>	Separate bond (if applicable):	

1	2	3	4	5	6	7	
Transaction Date	Check / Ref. #	Paid to/ Received From	Description of Transaction	Uniform Tran Code	Deposit \$	Disbursement \$	Balance
05/25/2021	(13)	United States Treasury	Restitution	1229-000	\$27.75		\$27.75
05/25/2021	(13)	United States treasury	Restitution	1229-000	\$55.51		\$83.26
05/27/2021	(2)	Columbus Oil & Gas	Eastern Michigan Bank Checking 8885	1129-000	\$2,240.09		\$2,323.35
06/22/2021	(10)	Steens & Soldwisch Oil & Gas	Order Authorizing Compromise Of Claim P/O 6/9/2021, docket #367.	1129-000	\$12,500.00		\$14,823.35
06/30/2021		Pinnacle Bank	Service Charge	2600-000		\$8.13	\$14,815.22
07/30/2021		Pinnacle Bank	Service Charge	2600-000		\$22.02	\$14,793.20
08/31/2021		Pinnacle Bank	Service Charge	2600-000		\$21.98	\$14,771.22
09/30/2021		Pinnacle Bank	Service Charge	2600-000		\$21.24	\$14,749.98
10/26/2021	(13)	United States Treasury	Restitution	1229-000	\$55.51		\$14,805.49
10/27/2021	3001	General Agency Company	General Liability Insurance Renewal	2420-000		\$2,169.00	\$12,636.49
10/29/2021		Pinnacle Bank	Service Charge	2600-000		\$21.94	\$12,614.55
11/30/2021		Pinnacle Bank	Service Charge	2600-000		\$18.97	\$12,595.58
12/31/2021		Pinnacle Bank	Service Charge	2600-000		\$18.72	\$12,576.86
01/31/2022		Pinnacle Bank	Service Charge	2600-000		\$18.69	\$12,558.17
02/01/2022	(5)	The Dragich Law Firm	Order Authorizing Compromise of Claims and Approval of Sale of Property Free and Clear of Liens and Encumbrances P/O 1/10/2022, docket #436.	1129-000	\$175,000.00		\$187,558.17
02/04/2022	(13)	United States treasury	Restitution	1229-000	\$27.75		\$187,585.92
02/04/2022	(13)	United States Treasury	Restitution	1229-000	\$27.75		\$187,613.67
02/15/2022	(13)	United States Treasury	Restitution	1229-000	\$668.10		\$188,281.77
02/28/2022		Pinnacle Bank	Service Charge	2600-000		\$252.31	\$188,029.46
02/28/2022	3002	Gold, Lange, Majoros, PC	Attorney for Trustee Fees P/O 2/28/2022, docket #440.	3210-000		\$50,507.50	\$137,521.96
02/28/2022	3003	Gold, Lange, Majoros, PC	Attorney for Trustee Expenses P/O 2/28/2022, docket #440.	3220-000		\$637.45	\$136,884.51
03/31/2022		Pinnacle Bank	Service Charge	2600-000		\$205.91	\$136,678.60
04/29/2022		Pinnacle Bank	Service Charge	2600-000		\$196.59	\$136,482.01
05/31/2022		Pinnacle Bank	Service Charge	2600-000		\$202.86	\$136,279.15
06/30/2022		Pinnacle Bank	Service Charge	2600-000		\$196.02	\$136,083.13
07/29/2022		Pinnacle Bank	Service Charge	2600-000		\$202.27	\$135,880.86
08/03/2022	3004	Gold, Lange, Majoros & Smalarz, PC	Attorney for Trustee Fees P/O 8/2/2022, docket #462.	3210-000		\$10,080.00	\$125,800.86
08/03/2022	3005	Gold, Lange, Majoros & Smalarz PC	Attorney for Trustee Expenses P/O 8/2/2022, docket #462.	3220-000		\$12.19	\$125,788.67
08/08/2022	(13)	united states treasury	Restitution	1229-000	\$3,467.50		\$129,256.17
08/31/2022		Pinnacle Bank	Service Charge	2600-000		\$198.22	\$129,057.95
09/30/2022		Pinnacle Bank	Service Charge	2600-000		\$185.63	\$128,872.32
10/31/2022	20-47870-100	100	Service Charge	2600-000		\$185.34	\$128,686.96

SUBTOTALS \$194,069.96 \$65,383.00

FORM 2
CASH RECEIPTS AND DISBURSEMENTS RECORD

Page No: 2

Case No.	<u>20-47870</u>	Trustee Name:	<u>Karen E. Evangelista</u>
Case Name:	<u>COLUMBUS OIL & GAS, LLC</u>	Bank Name:	<u>Pinnacle Bank</u>
Primary Taxpayer ID #:	<u>**-***8253</u>	Checking Acct #:	<u>*****0250</u>
Co-Debtor Taxpayer ID #:		Account Title:	
For Period Beginning:	<u>01/01/2022</u>	Blanket bond (per case limit):	<u>\$2,000,000.00</u>
For Period Ending:	<u>12/31/2022</u>	Separate bond (if applicable):	

1	2	3	4	5	6	7	
Transaction Date	Check / Ref. #	Paid to/ Received From	Description of Transaction	Uniform Tran Code	Deposit \$	Disbursement \$	Balance
11/30/2022		Pinnacle Bank	Service Charge	2600-000		\$185.10	\$128,501.86
12/30/2022		Pinnacle Bank	Service Charge	2600-000		\$191.00	\$128,310.86
TOTALS:					\$194,069.96	\$65,759.10	\$128,310.86
Less: Bank transfers/CDs					\$0.00	\$0.00	
Subtotal					\$194,069.96	\$65,759.10	
Less: Payments to debtors					\$0.00	\$0.00	
Net					\$194,069.96	\$65,759.10	

For the period of 01/01/2022 to 12/31/2022

Total Compensable Receipts:	\$179,191.10
Total Non-Compensable Receipts:	\$0.00
Total Comp/Non Comp Receipts:	\$179,191.10
Total Internal/Transfer Receipts:	\$0.00
 Total Compensable Disbursements:	\$63,457.10
Total Non-Compensable Disbursements:	\$0.00
Total Comp/Non Comp Disbursements:	\$63,457.10
Total Internal/Transfer Disbursements:	\$0.00

For the entire history of the account between 05/25/2021 to 12/31/2022

Total Compensable Receipts:	\$194,069.96
Total Non-Compensable Receipts:	\$0.00
Total Comp/Non Comp Receipts:	\$194,069.96
Total Internal/Transfer Receipts:	\$0.00
 Total Compensable Disbursements:	\$65,759.10
Total Non-Compensable Disbursements:	\$0.00
Total Comp/Non Comp Disbursements	\$65,759.10
Total Internal/Transfer Disbursements:	\$0.00

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Case No.	<u>20-47870</u>	Trustee Name:	<u>Karen E. Evangelista</u>
Case Name:	<u>COLUMBUS OIL & GAS, LLC</u>	Bank Name:	<u>Pinnacle Bank</u>
Primary Taxpayer ID #:	<u>**-***8253</u>	Checking Acct #:	<u>*****0250</u>
Co-Debtor Taxpayer ID #:		Account Title:	
For Period Beginning:	<u>01/01/2022</u>	Blanket bond (per case limit):	<u>\$2,000,000.00</u>
For Period Ending:	<u>12/31/2022</u>	Separate bond (if applicable):	

1	2	3	4	5	6	7	
Transaction Date	Check / Ref. #	Paid to/ Received From	Description of Transaction	Uniform Tran Code	Deposit \$	Disbursement \$	Balance
TOTAL - ALL ACCOUNTS				NET DEPOSITS	NET DISBURSE	ACCOUNT BALANCES	
				<u><u>\$194,069.96</u></u>	<u><u>\$65,759.10</u></u>	<u><u>\$128,310.86</u></u>	

For the period of 01/01/2022 to 12/31/2022

Total Compensable Receipts:	\$179,191.10
Total Non-Compensable Receipts:	\$0.00
Total Comp/Non Comp Receipts:	<u><u>\$179,191.10</u></u>
Total Internal/Transfer Receipts:	\$0.00
 Total Compensable Disbursements:	 \$63,457.10
Total Non-Compensable Disbursements:	\$0.00
Total Comp/Non Comp Disbursements:	<u><u>\$63,457.10</u></u>
Total Internal/Transfer Disbursements:	\$0.00

For the entire history of the account between 05/25/2021 to 12/31/2022

Total Compensable Receipts:	\$194,069.96
Total Non-Compensable Receipts:	\$0.00
Total Comp/Non Comp Receipts:	<u><u>\$194,069.96</u></u>
Total Internal/Transfer Receipts:	\$0.00
 Total Compensable Disbursements:	 \$65,759.10
Total Non-Compensable Disbursements:	\$0.00
Total Comp/Non Comp Disbursements:	<u><u>\$65,759.10</u></u>
Total Internal/Transfer Disbursements:	\$0.00

/s/ KAREN E. EVANGELISTA

KAREN E. EVANGELISTA